

Melville

PROPERTY TRENDS | Q1 | 2023



FEATURED PROPERTY



VIEW THIS PROPERTY

TOTAL SALES

Q1

13

FREEHOLD SALES

12

SECTIONAL TITLE SALES

1

74% of buyers are between the ages of 18 and 49.

72% of sellers are between the ages of 18 and 49.

70% of owners are between the ages of 18 and 49.

24 Average number of new properties on the market each month.

R1,998 million

Average listing price

R1,550 million

Average sold price

FREEHOLD: R1 570 000

SECTIONAL TITLE: R1 500 000

Highest sale residential price in the area: **R2 700 000**

Highest listed residential price in the area: **R3 800 000**

Lowest sale residential price in the area: **R1 000 000**



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