



Melville Property Trend - October to December 2021

Let us have a look at the real estate highlights in your area for the fourth quarter of the year.



**GOOD
TO KNOW**
SA's interest rate
now
7,25% pa



Highest achieved residential price in the area **R5 000 000**

Highest listing of the quarter **R10 900 000**

Highest sale of the quarter **R3 600 000**

Lowest sale of the quarter **R505 000**



All
achieved
by
Ennik
Estates



**Average of
16 new properties**
on the market each month



**Average
listing price for the area**
R2 000 000



Average sold price for the area
R1 700 000
Freehold R1 770 000
Sectional Title R715 000



80% of buyers in the area
are between the ages of
18 and 49



69% of sellers in the area
are between the ages of
36 and 64



71% of owners in the area
are between the ages of
36 and 64

2020 vs 2021

72	Total Sales
59	Freehold properties sold
13	Sectional Title properties sold

114
94
20

Results by our Agent in your area

Sales **12**

MARKET SHARE

Sales **10,5%**

Listing to Sale Success Rate **80%**



Google "Ronald Ennik Estates"



Persistence, hard work, and good feedback
For a no obligation free market-related valuation please contact

RUHUAN BROWN

072 596 1378

ruhuhan.brown@ennikestates.co.za

Follow Ronald Ennik on his blog
www.ennikestates.co.za