



Melville Property Trend - July to September 2021

Let us have a look at the real estate highlights in your area for the third quarter of the year.

Prime interest rate remains at 7%.



GOOD TO KNOW

Ennik Estates holds the **top 3 highest listings in the area**



Highest achieved residential price in the area **R5 000 000** (achieved by Ennik Estates)

Highest listing in the area currently **R10 900 000** (achieved by Ennik Estates)

Highest sale of the year **R4 200 000**

Lowest sale of the year **R350 000**



Average of 23 new properties
on the market each month



Average listing price for the area
R1 987 500



Average sold price for the area
R1 700 000
Freehold R1 760 000
Sectional Title R1 200 000



77% of buyers in the area
are between the ages of
18 and 49



74% of sellers in the area
are between the ages of
36 and 64



71% of owners in the area
are between the ages of
36 and 64

| | Quarter 1 | Quarter 2 | Quarter 3 |
|-----------------------|-----------|-----------|-----------|
| Total Sales | 33 | 35 | 19 |
| Freehold Sales | 28 | 27 | 16 |
| Sectional Title Sales | 5 | 8 | 3 |

Year to Date

| | |
|---------------------------------|-----------|
| Total Sales | 87 |
| Freehold properties sold | 71 |
| Sectional Title properties sold | 16 |



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For a no obligation free market-related valuation please contact

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