

Melville Property Trend - July to September 2021

Let us have a look at the real estate highlights in your area for the third quarter of the year.

Prime interest rate remains at 7%.



GOOD TO KNOW

Ennik Estates holds the
**top 3 highest
listings in the
area**



Highest achieved residential price in the area **R5 000 000** (achieved by Ennik Estates)

Highest listing in the area currently **R10 900 000** (achieved by Ennik Estates)

Highest sale of the year **R4 200 000**

Lowest sale of the year **R350 000**



**Average of
23 new properties**
on the market each month



**Average
listing price for the area**
R1 987 500



Average sold price for the area
R1 700 000
Freehold R1 760 000
Sectional Title R1 200 000



77% of buyers in the area
are between the ages of
18 and 49



74% of sellers in the area
are between the ages of
36 and 64



71% of owners in the area
are between the ages of
36 and 64

	Quarter 1	Quarter 2	Quarter 3
Total Sales	33	35	19
Freehold Sales	28	27	16
Sectional Title Sales	5	8	3

Year to Date

Total Sales	87
Freehold properties sold	71
Sectional Title properties sold	16



For a no obligation free market-related valuation please contact

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