

Melville Property Trend - April to June 2021

Let us have a look at the real estate highlights in your area for the second quarter of the year.



GOOD TO KNOW
SA's interest rate remains unchanged at **7.00% pa.**



Highest achieved residential price in the area **R5 000 000** (achieved by Ennik Estates)

Highest listing in the area currently **R3 250 000**

Highest sale of the year **R4 200 000**

Lowest sale of the year **R660 000**



Average of 19 new properties
on the market each month



Average listing price for the area
R1 982 500



Average sold price for the area
R1 700 000
Freehold R1 730 000
Sectional Title R715 000



78% of buyers in the area are between the ages of 18 and 49



70% of sellers in the area are between the ages of 36 and 64



71% of owners in the area are between the ages of 36 and 64

Quarter 1 vs Quarter 2

33	Total Sales	35
28	Freehold properties sold	27
5	Sectional Title properties sold	8

Year to Date

Total Sales	68
Freehold properties sold	55
Sectional Title properties sold	13



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For a no obligation free market-related valuation please contact

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