

## Melville Property Trend - April to June 2021

Let us have a look at the real estate highlights in your area for the second quarter of the year.



### GOOD TO KNOW

SA's interest rate remains unchanged at **7.00% pa.**



Highest achieved residential price in the area **R5 000 000** (achieved by Ennik Estates)

Highest listing in the area currently **R3 250 000**

Highest sale of the year **R4 200 000**

Lowest sale of the year **R660 000**



**Average of 19 new properties** on the market each month



**Average listing price for the area**  
R1 982 500



**Average sold price for the area**  
R1 700 000  
**Freehold** R1 730 000  
**Sectional Title** R715 000



**78% of buyers** in the area are between the ages of 18 and 49



**70% of sellers** in the area are between the ages of 36 and 64



**71% of owners** in the area are between the ages of 36 and 64

## Quarter 1 vs Quarter 2

**33**  
**28**  
**5**

Total Sales  
Freehold properties sold  
Sectional Title properties sold

**35**  
**27**  
**8**

## Year to Date

Total Sales	<b>68</b>
Freehold properties sold	<b>55</b>
Sectional Title properties sold	<b>13</b>



**For a no obligation free market-related valuation please contact**

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