

Melville Property Trend - January to March 2021

Let us have a look at the real estate highlights
in your area for the first quarter of the year.



GOOD TO KNOW
SA's interest rate
remains
unchanged at
7.00% pa.



Highest achieved residential price in the area **R5 000 000** (achieved by Ennik Estates)

Highest listing in the area currently **R3 800 000**

Highest sale of the year **R2 550 000**

Lowest sale of the year **R700 000**



**Average of
19 new properties**
on the market each month



**Average
listing price for the area**
R1 980 000



Average sold price for the area
R1 800 000
Freehold R1 850 000
Sectional Title R1 050 000



88% of buyers in the area
are between the ages of
18 and 49



71% of sellers in the area
are between the ages of
36 and 64



73% of owners in the area
are between the ages of
36 and 64

2021 First Quarter Sales

33 Total Sales

28 Freehold properties sold

5 Sectional Title properties sold



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Results by our Agent in your area

Sales **5** Listings **7**

MARKET SHARE

Sales **15%** Listings **13%**

Listing to Sale Success Rate **72%**

For a no obligation free market-related valuation please contact

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